



# Minneapolis Grain Exchange (MGEX) Floor Trading Summary

AMS Livestock, Poultry and Grain Market News

May 13, 2022

Email us with accessibility issues with this report.

Wheat receipts on the exchange floor: Today's were 5 cars and 0 trains. Last year's were 31 cars and 1 trains.

MGEX Daily Grain Prices are Delivered Chicago/Beyond: Spot No. 1 Milling Northern/Dark Northern Spring Wheat.

<u>Wheat</u>	<u>Protein</u>	<u>Range</u>					<u>Basis Change</u>
Milling Northern Spring / Dark Northern Spring		Based on JUL Future					
	13%						
	13.5%	NQ					
	14%	130	N	-	180	N	Unch
	14.5%	120	N	-	135	N	Unch
	15%	110	N	-	210		Unch
	16%	NQ					
Non-Milling HRS/NS/DNS	NQ						
Milling Hard Red Winter	12%	165	N				
	13%	175	N				
Non-Milling Hard Red Winter							
	Inst 12% #2	332					

## Explanatory Notes:

\*\* The basis is for US 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 Pct or less moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin\*\*.

Price & Basis Values quoted are for single rail car units unless otherwise denoted as a train

## CBOT/KCBT/MGE Trade month symbols:

F January; G February; H March; J April; K May; M June; N July; Q August; September; V October; X November; Z December.

**Bid Codes:** \*: Train; A: Ask; B: Bid; N: Nominal

**Freight Codes:** T: Truck; R: Rail, RB: River Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge

Source:

USDA AMS Livestock, Poultry & Grain Market News  
MN Dept of Ag Market News  
Minneapolis, MN | (612) 355-3447 or (612) 355-3448.  
<https://mymarketnews.ams.usda.gov/> |  
[https://www.ams.usda.gov/mnreports/ams\\_3045.pdf](https://www.ams.usda.gov/mnreports/ams_3045.pdf)

Page 1 of 1